



APPLICATION FOR ASSISTANCE
under the
ST JOSEPH'S COLLEGE
OLD BOYS' UNION
BURSARY SCHEME

STRICTLY CONFIDENTIAL

OBU Bursary

Cosack Bursary

Boarder

Day Student

BACKGROUND INFORMATION ON THE OLD BOYS' UNION BURSARY SCHEME OR THE COSACK BEQUEST:

At a meeting on 16 September, 1917 it was resolved that the 'St Joseph's College Old Boys' Bursary Fund' be established for sons of Old Boys. The earliest reference to the granting of a bursary however, was not until 1924 when a bursary for 1925 was announced. In the 1930s the Bursary Fund experienced great difficulty, presumably due to the Great Depression, and on a number of occasions there were insufficient funds to meet the commitments.

The introduction of the Wyndham Scheme in the 1960s could have spelled the end of the Bursary Fund as the whole of the College family focused on the College Building Fund Appeal. Indeed, the finances of the Bursary Fund were having difficulty with the rapid rate of inflation being experienced at the time.

Growth of the capital in the Bursary Fund was, for a long time, far less than might have been expected on the basis of the original aims and aspirations. However, there have been a number of significant periods in the life of the Bursary Fund which have stimulated interest and created opportunities from time to time - the St Joseph's College Centenary in 1981 being one very prominent occasion.

With the strong support the Old Boys' Union receives from its outstanding number of Life Members, the Bursary Fund has grown in recent times to a level where meaningful assistance is now provided.

Today, the Bursary program is designed to help provide an educational opportunity at St Joseph's College that would otherwise not be financially possible or accessible to some sons and relatives of Old Boys. The program is an integral part of maintaining the fabric of the College which has existed for more than 130 years. To be eligible for assistance under this program, there are strict guidelines that must be met to ensure the integrity of the program.

Consequently, consideration of applications will always be based on hardship and individual circumstances.

In 2009, the Late Keith John Cosack of Balgowlah very generously left a bequest to the Trustees of the St Joseph's College Old Boys' Union ("Trustees). Keith was not an Old Boy but his wife Peta Anne Cosack (nee Comins) was the niece of three Old Boys, Thomas Comins (1894), Cyril Comins (1904) and Bill Comins (1915).

In his will, Keith John Cosack nominated that the bequest should be *"used for the purpose of providing bursaries to be named in memory of Keith John Cosack to assist in the education of sons, grandsons, nephews and cousins of Old Boys of the College whose financial circumstances warrant it and that such bursaries not be awarded on a competitive basis"*.

GENERAL CONDITIONS FOR CONSIDERATION OF ASSISTANCE UNDER THE OLD BOYS' UNION BURSARY SCHEME OR THE COSACK BEQUEST

- In this application form, including the privacy Authority, the term “Bursary Scheme” refers to both the Bursary Fund and the Cosack Bequest.
- The candidate must be enrolled at St Joseph's College before submitting an application for assistance under the Old Boys' Union Bursary Scheme or the Cosack Bequest.
- Assistance from the St Joseph's College Old Boys' Union Bursary Fund is only available to blood and adopted sons of Old Boys' of St Joseph's College.
- Assistance under the Cosack Bequest is only available to sons, grandsons, nephews and cousins of Old Boys of St Joseph's College.
- Assistance from the Bursary Fund is only provided to candidates in Years 10, 11 or 12 unless exceptional circumstances exist which warrant consideration of a candidate in Years 7, 8 or 9. No assistance is available to Day Students in Years 7, 8, 9 or 10. Similar conditions are taken into account for the Cosack Bequest.
- The value of assistance provided from the Old Boys' Union Bursary Fund is determined by the Bursary Board and from the Cosack Bequest by the Trustees. A range of matters is taken into account including:
 - the financial circumstances of the parents/guardian at the time;
 - the relative daily living costs of a student being at home on a full-time basis;
 - that assistance provided will be for one year. However, parents/guardians will have the opportunity to apply for renewal of assistance for each following year contingent upon their financial and family circumstances remaining unchanged; and
 - that the balance of fees is paid for each year to the College by the relevant due date. Parents/guardians who do not comply with this requirement may not be considered for renewal in the following year.
- Applications may be made for assistance from the Bursary Fund, the Cosack Bequest or both. This can be indicated by ticking the relevant box or boxes on the cover.
- Applicants will be required to:
 - provide comprehensive details on their financial position to support their application. A detailed list of the requirements is enclosed. This information is strictly confidential and will only be reviewed by members of the Bursary Board and Trustees;
 - provide their consent for the Bursary Board and the College with a view to obtaining further information on the student's school achievements to date and to confirm references etc.;
 - sign a consent form under the Privacy Protection of Information -- Privacy Act 1988 (Cth) authorising the Bursary Board and the Trustees to undertake appropriate enquiries to verify the applicant's financial position;
 - be available for an interview with the Bursary Board or the Trustees or both as part of the application process;
 - treat the application as strictly confidential.
- Completed applications and supporting documentation should be sent to the Bursary Board Secretary, no later than the 2nd Friday in September.

Mr Tim Murphy
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Work: (02) 9289 3700
Mobile: 0414 274 506
Email: tmurphy@fugen.com.au

CANDIDATE

Surname: _____

Christian Names: _____

Preferred Christian Name: (if applicable) _____

Date of Birth: _____

Student's Residential Address: _____

_____ Postcode _____

Relationship Qualification: Relationship Type: _____
*(Note: Bursary Fund, sons only of Old Boys;
Cosack Bequest: sons, grandsons, nephews
or cousins of Old Boys)*

Name of Old Boy: _____

Years at College: _____ (e.g. 1969–1974)

Present School: _____

Address of Present School: _____

Present School Year: _____

Student's Health: _____

Does the student have brothers associated with the College? If so please list below whether past, current or future students (note commencement year at SJC and present age)

NAME/S	YEAR	AGE
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

APPLICANTS

PARENTS' DETAILS:

Father's Surname: _____

Father's Christian Names: _____

Father's Preferred Christian Name: _____

Date of Birth: _____

Place of Birth: _____

Residential Address: _____

Postal Address: _____

_____ Postcode _____

Father's Home Phone: () _____

Father's Home Fax: () _____

Father's Business Phone: () _____

Father's Business Fax: () _____

Father's Mobile: _____

Email Address: _____

Profession or Occupation: _____

Name of Employer: _____

Address of Employer: _____

Postcode _____

Brief Details of Employment History: _____

Years a Student at St Joseph's College: _____(Year) to _____(Year)

Mother's Surname: (not maiden name): _____

Mother's Christian Names: _____

Mother's Preferred Christian Name: _____

Date of Birth: _____

Place of Birth: _____

Residential Address: _____

Postcode _____

Postal Address: _____

Postcode _____

Mother's Home Phone: () _____

Mother's Home Fax: () _____

Mother's Business Phone: () _____

Mother's Business Fax: () _____

Mother's Mobile: _____

Email Address: _____

Profession or Occupation: _____

Name of Employer: _____

Address of Employer: _____

Postcode _____

PLEASE COMPLETE IF NATURAL PARENTS ARE NOT LIVING TOGETHER

Parents separated	<input type="checkbox"/>	Father Deceased	<input type="checkbox"/>	Father remarried	<input type="checkbox"/>
Parents divorced	<input type="checkbox"/>	Mother deceased	<input type="checkbox"/>	Mother remarried	<input type="checkbox"/>
Student living with Mother	<input type="checkbox"/>	Student living with Father	<input type="checkbox"/>	Student living with Guardian	<input type="checkbox"/>

GUARDIAN / OTHER PARENT DETAILS:

Surname: _____

Christian Name: _____

Partner's Name: _____

Residential Address: _____

_____ Postcode _____

Postal Address: _____

Home Phone: () _____

Home Fax: () _____

Business Phone: () _____

Business Fax: () _____

Mobile: _____

Documentation Required:

The following supporting documentation must be submitted with this application in order for the application to be considered by the Bursary Board and the Trustees:

- Signed Consent under the *Privacy Protection of Information – Privacy Act 1988* (Cth) (see attached form).
- Signed Comprehensive Statement of Assets and Liabilities (combined or separate for each applicant, as applicable) to be completed as at the date of signing the application. This statement must reflect current market values of all assets and include the current balance of Superannuation Fund entitlements. (See attached example form)
- Copy of Income Tax Returns for both applicants for the **last two (2) financial years**.
- Copy of Income Tax Assessments for both applicants for the **last two (2) financial years**.
- Details of employment related benefits for both applicants (for example accommodation and motor vehicles allowances etc.).
- If operating within a company or trust structure, copy of Financial Accounts and Income Tax Returns for the **last two (2) years** with a detailed explanation of ownership of shares and entitlement to distributions.
- A copy of the dividend franking account if applicable would also be required.
- Advice on full details of current and anticipated future Centrelink entitlements.
- Details of any entitlements that the applicants may receive from any Trust Funds that have been set up either by way of a will or superannuation fund or other settlement providing details of any amount that is paid to the beneficiary/s of the trust each year.
- Written confirmation from the applicant's Registered Accountant or Financial Advisor that the financial disclosures in this application are a true and accurate reflection of the Applicant and his/her/their related entities full financial position.

To: St Joseph's College Old Boys' Union

Privacy Protection of Information --- Privacy Act 1988 (Cth)

Authority for St Joseph's College Old Boys' Union and the Trustees of St Joseph's College Old Boys' Union to obtain credit information to enable St Joseph's College Old Boys' Union and the Trustees of St Joseph's College Old Boys' Union ("Trustees") to assess my/our application for assistance under the St Joseph's College Old Boys' Union Bursary Scheme, I/we authorise St Joseph's College Old Boys' Union and the Trustees:

- To obtain from a credit reporting agency a credit report containing personal information about me/us in relation to assistance to be provided by St Joseph's College Old Boys' Union or the Trustees.

Authority to exchange information with other credit providers in accordance with Section 18N(1)(b) of the Privacy Act, I/we authorise St Joseph's College Old Boys' Union and the Trustees to give to and obtain from credit providers named in this application information about my/our credit arrangements. I/we understand that information can include any information about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to give or receive from each other under the Privacy Act 1988.

I/we understand the information may be used for the following purposes:

- to assess an application by me/us for assistance.
- to assess my/our credit worthiness.

Bank opinions

I/we authorise St Joseph's College Old Boys' Union and the Trustee to receive a banker's opinion for purposes connected with my/our business, trade or profession.

Authority for St Joseph's College Old Boys' Union and the Trustees to obtain information
I/we authorise St Joseph's College Old Boys' Union to obtain personal information in relation to my/our employment, income (including taxable income), property, tenancy arrangements and y/our liabilities from any person named in my/our application for assistance under the St Joseph's College Old Boys' Union Bursary Scheme or from any person whose name has otherwise been provided to St Joseph's College Old Boys' Union or the Trustees.

APPLICANT/S:

SIGNATURE

DATE

STATEMENT OF ASSETS & LIABILITIES

APPLICANTS: _____

ASSETS

Land & buildings @ market value	\$ _____
Shares in listed companies/trusts at market value	\$ _____
Shares in private companies/unlisted trusts at market value (attach a copy of latest valuation)	\$ _____
Net equity in any partnership venture	\$ _____
Trade debtors	\$ _____
Goodwill	\$ _____
Plant, motor vehicles and office equipment (at clearing sale value)	\$ _____
Livestock at market value (attach a detailed breakdown)	\$ _____
Wool on hand (in store or on farm)	\$ _____
Valuation of standing crops, grain etc. (in store or on farm)	\$ _____
Cash on deposit	\$ _____
Term deposits/bank balances	\$ _____
Farm management deposits	\$ _____
Boats, caravans, ski lodge memberships, timeshare holidays/boats, Holiday house/unit, vacant land (<i>please add separate listing for each</i>)	\$ _____
Other items not included above	\$ _____
Total Assets	\$ _____

LIABILITIES

Hire purchase mortgages and other borrowings	\$ _____
Employee entitlements (provision for annual, sick and long service leave)	\$ _____
Taxation commitments	\$ _____
Trade creditors	\$ _____
Other items not included above	\$ _____
Total Liabilities	\$ _____

NETT ASSETS AT MARKET VALUE

Superannuation fund balances --- obtained from advice from Superannuation fund	\$ _____
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Notes

- (a) Assets include domestic and international investments
- (b) Shares/units would include farmers investment in Woolstock Australia Limited and Australian Wheat Board

Checklist of items to consider when preparing a Statement of Assets and Liabilities

ASSETS

1. Details of property assets including current market value.
2. Details of domestic and international share investments.
3. Details of domestic and international managed investments.
4. Attached a copy of the latest valuation of any investments the applicant has in private companies/family trusts. Valuation must value assets at current market value not historical cost.
5. Details on any equity in partnership ventures at market value.
6. If in business, a market valuation of goodwill.
7. Trade debtors.
8. Plant, motor vehicles, office equipment and furniture at clearing sale values.
9. Structural improvements to property assets if not included in 1 above.
10. Livestock at market value. Please provide a detailed list of type of stock and unit value.
11. Wool/cotton on hand (including wool that is either in store or on farm from sheep that have been shorn which have not been sold).
12. In valuing grain on hand, include an estimated value of the value of standing crops (this will depend on the time of year the application is being completed), along with any grain that is in store or has been sold.
13. In relation to cash balances, including any of the following;
 - Term deposits
 - Cash management accounts
 - Farm management deposits (previously known as 'Farm Management Bonds')
 - Loans including interest-free loans
14. Attach a list of the latest valuation for any horticulture or viticulture crops that are grown on your country.

LIABILITIES

1. Details of loan commitments including all borrowings.
2. Any hire purchase mortgages or equipment leases.
3. Employee entitlements including provision for long service leave, annual and sick leave.
4. Trade creditors.
5. Personal and company income tax commitments.

SUPERANNUATION FUNDS

1. Details of the money at the end of the previous financial year standing to the credit of the applicant's account in superannuation funds.